

Group Name: **City of Woodstock**

VOLUNTARY SHORT-TERM DISABILITY INSURANCE

Benefit Schedule

Voluntary STD Benefit:	60% of Weekly Earnings* to a maximum weekly benefit of \$2,000
Elimination Period - Injury	14 Days
Elimination Period - Sickness	14 Days
Benefits Begin – Injury	15 th Day
Benefits Begin – Sickness	15 th Day
Maximum Period Payable	11 weeks or until LTD begins, whichever is earlier
Pre-Existing Conditions Limitation	12/12
Work Incentive Benefit	Included
Worksite Modification Benefit	Included

*Weekly Earnings means your annual, monthly or weekly rate of earnings from your employer in effect immediately prior to the date disability begins. It includes total income before taxes, including deduction made for pre-tax contributions to a qualified deferred compensation plan, Section 125 plan, or flexible spending account. It does not include bonuses, commissions, overtime pay or any other extra compensation.

Age	Monthly Rate per \$10 of Weekly Benefit	Age	Monthly Rate per \$10 of Weekly Benefit
Under 20	\$0.294	45-49	\$0.324
20-24	\$0.295	50-54	\$0.403
25-29	\$0.306	55-59	\$0.538
30-34	\$0.288	60-64	\$0.680
35-39	\$0.277	65-69	\$0.695
40-44	\$0.299	70+	\$0.785

Sample Calculation Premium

(Sample assumes a 30-year-old insured with \$45,000 in annual earnings)

Annual Salary	Weekly Earnings		STD Benefit %	÷ 10		STD Rate	Monthly Premium
÷ 52 =		x	(.60%)	(max. \$200.00)	x	(from above table)	
	\$865		.60	51.90		\$0.288	= \$14.95

Your Premium Calculation

Enter your salary and the rate for your current age from the table above)

Annual Salary	Weekly Earnings		STD Benefit %	÷ 10		STD Rate	Monthly Premium
÷ 52 =		x	(.60%)	(max. \$200.00)	x	(from above table)	
	\$ _____		.60	_____		\$ _____	= \$ _____

To determine Semi-Monthly Premium, multiply Monthly Premium by 12, and then divide by 24.
 To determine Bi-Weekly Premium, multiply Monthly Premium by 12, and then divide by 26.
 To determine Weekly Premium, multiply Monthly Premium by 12, and then divide by 52.

This information is only a product highlight. This Premium Cost Chart is for illustrative purposes only; your premium cost may be slightly higher or lower due to rounding. NOTE: For purposes of this illustration, we have assumed a 40-hour work week. The policy has exclusions, limitations, and reduction of benefits and/or terms under which the policy may be continued or discontinued. The policy may be cancelled by the insurer at any time. The insurer reserves the right to change premium rates, but not more than once in a 12-month period. Product features and availability vary by state and company, and are solely the responsibility of each affiliate. Refer to your certificate for complete details and limitations of coverage.

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